

METHOD AND SYSTEM FOR
TRAINING TRADERS

Abstract of the Disclosure

[0047] Systems and methods are provided which enable
5 students to participate in a simulated, electronic
trading environment. The concept is one where the eSpeed
rules based system and GUI may be used to educate
students on the trading of financial products. The
system may be "live" using real-time information and held
10 either in a private virtual community (i.e. intra-school)
or a wider community (i.e. inter-school).

[0048] Fixed rules may be pre-programmed into the
system or modified/customized by the participants.
Participants may access the simulation via the Internet
15 or any applicable method of communicating information
among more than one computer. The products traded in the
simulation may include any simulated fixed income
financial product. However, the simulation may not
involve trading real financial products where there would
20 be real financial risks. Simulated trading may be
compared to real-world trading to create new financial
products that may be tested and traded in the system.